

On this date, approved the following mergers:
9/18/09 – First Western Bank, Sturgis, SD, and First Western Bank, Wall, SD, with and into First Interstate Bank, Billings

Branch sales:
None.

MONTANA NATIONAL BANKS AND TRUST COMPANIES
(Cities with branches are in italics)

Absarokee United Bank, N.A.
 Columbus Laurel
Bridger Bank of Bridger, N.A.
 Montana:
 Butte Harlem Joliet Red Lodge
 Wyoming:
 Greybull Lovell Powell Thermopolis
Fairfield First National Bank
 Vaughn
Helena Mountain West Bank, N.A.
 Bozeman Great Falls Kalispell Missoula
 Whitefish
Polson First Citizens Bank of Polson, N.A.
 East Missoula
Twin Bridges Ruby Valley National Bank
 Sheridan
White Sulphur
Springs Bank of the Rockies, N.A.
 Clyde Park Emigrant Helena Lewistown
Livingston

Cities with branches of out-of-state banks operating in Montana
(permitted under law effective October 1, 2001)

Browning – Native American Bank, N.A., Denver, Colorado

Fairview – First Security Bank-West, Beulah, ND

Billings, Bozeman, Butte, Chester, Fort Benton, Glendive, Great Falls, Hamilton, Havre, Helena, Kalispell, Miles City, Missoula, Shelby –
U.S. Bank National Association, Cincinnati, OH

Anaconda, Baker, Big Sandy, Billings, Bozeman, Butte, Chester, Chinook, Circle, Conrad, Dillon, Forsyth, Glasgow, Great Falls, Havre, Helena, Kalispell, Lewistown, Livingston, Missoula, Red Lodge, Roundup, Rudyard, Shelby, Sidney, Superior, Valier – Wells Fargo Bank, National Association, Sioux Falls, SD

Big Timber, Billings, Bozeman, Hamilton, Livingston, Missoula –
Sterling Savings Bank, Spokane, WA

Ekalaka – Summit National Bank, Hulett, WY

No. 281

**ABSTRACT OF REPORTS
OF CONDITION
OF
MONTANA
STATE BANKS
AND
TRUST COMPANIES**
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**NATIONAL BANKS
AND
TRUST COMPANIES**
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December 31, 2009

Janet Kelly Director, Department
 of Administration
Annie M. Goodwin Commissioner of Banking
 & Financial Institutions

OFFICE STAFF

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HELENA AREA EXAMINERS

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Paul Staudohar Senior Bank Examiner
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Sean Hay Bank Examiner
Yolanda Andrews Bank Examiner
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BILLINGS AREA EXAMINERS

Joseph Kuntz Bank Examiner
Richard Christianson Bank Examiner
Carra Greyn Bank Examiner
Gayle Thom Bank Examiner
Kimberly Wertz Bank Examiner

**Aggregate Assets, Liabilities and Capital of 64 state banks and 1 trust company, December 31, 2009,
compared with 64 state banks and 1 trust company, December 31, 2008.**

	(000 omitted)			
	December 31		Increase/Decrease	
	2009	2008	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$1,247,226	\$746,661	\$500,565	67.04
Securities - Held to Maturity.....	276,046	233,538	42,508	18.20
Securities - Available for Sale.....	3,682,686	2,691,193	991,493	36.84
Securities - Held for Trading.....	0	0	0	0.00
Total Securities	3,958,732	2,924,731	1,034,001	35.35
Funds Sold & Repurchase Agreements.....	304,953	362,074	(57,121)	(15.78)
Loans and Leases.....	12,621,749	12,134,849	486,900	4.01
Less: Allowance for Loan and Lease Losses.....	286,256	199,460	86,796	43.52
Net Loans and Leases	12,335,493	11,935,389	400,104	3.35
Fixed Assets.....	483,115	395,637	87,478	22.11
Other Real Estate Owned.....	147,289	26,723	120,566	451.17
Other Assets.....	844,981	564,140	280,841	49.78
TOTAL ASSETS	\$19,321,789	\$16,955,355	\$2,366,434	13.96
LIABILITIES				
Interest-Bearing Deposits.....	\$12,353,082	\$10,239,936	\$2,113,146	20.64
Non-Interest-Bearing Deposits.....	2,651,635	2,438,449	213,186	8.74
Funds Purchased & Repurchase Agreements.....	1,054,185	1,122,906	(68,721)	(6.12)
Demand Notes.....	0	0	0	0.00
Other Borrowed Funds.....	1,050,497	1,320,735	(270,238)	(20.46)
Other Liabilities.....	116,359	104,739	11,620	11.09
TOTAL LIABILITIES	\$17,225,758	\$15,226,765	1,998,993	13.13
CAPITAL				
Subordinated Notes and Debentures.....	\$30,000	\$30,000	0	N/A
Preferred Stock.....	0	0	0	0.00
Common Stock.....	127,119	124,615	2,504	2.01
Surplus.....	1,261,546	981,337	280,209	28.55
Undivided Profits and Capital Reserves.....	677,521	576,265	101,256	17.57
Other Equity Capital Components.....	(155)	16,373	(16,528)	(100.95)
TOTAL CAPITAL	\$2,096,031	\$1,728,590	367,441	21.26
TOTAL LIABILITIES AND CAPITAL	\$19,321,789	\$16,955,355	\$2,366,434	13.96

STATE BANKS	December 31,	
	2009	2008
Total Loans and Leases to Total Assets.....	64.37%	70.74%
Total Loans and Leases to Total Deposits.....	84.12%	95.71%
Total Capital and Reserve Accounts to Total Assets.....	12.15%	11.24%
Tier 1 Capital to Total Assets.....	10.69%	10.02%
Allowance for Loan and Lease Losses to Total Loans.....	2.27%	1.64%

Aggregate Assets, Liabilities and Capital of 7 national banks, December 31, 2009, compared with 10 national banks, December 31, 2008. Compiled from information provided by Montana national banks.

	(000 omitted)			
	December 31		Increase/Decrease	
	2009	2008	\$\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$58,908	\$106,955	(\$48,047)	(44.92)
Securities - Held to Maturity.....	34,458	40,575	(6,117)	(15.08)
Securities - Available for Sale.....	229,127	186,544	42,583	22.83
Securities - Held for Trading.....	0	0	0	0.00
Total Securities	263,585	227,119	36,466	16.06
Funds Sold & Repurchase Agreements.....	23,756	20,075	3,681	18.34
Loans and Leases.....	1,009,740	1,334,641	(324,901)	(24.34)
Less: Allowance for Loan and Lease Losses.....	24,380	20,463	3,917	19.14
Net Loans and Leases	985,360	1,314,178	(328,818)	(25.02)
Fixed Assets.....	59,246	61,906	(2,660)	(4.30)
Other Real Estate Owned.....	16,208	10,106	6,102	60.38
Other Assets.....	52,790	47,270	5,520	11.68
TOTAL ASSETS	\$1,459,853	\$1,787,609	(\$327,756)	(18.33)
LIABILITIES				
Interest-Bearing Deposits.....	\$1,072,913	\$1,270,759	(\$197,846)	(15.57)
Non-Interest-Bearing Deposits.....	154,868	205,965	(51,097)	(24.81)
Funds Purchased & Repurchase Agreements.....	13,043	21,302	(8,259)	(38.77)
Demand Notes.....	0	0	0	N/A
Other Borrowed Funds.....	70,057	106,536	(36,479)	(34.24)
Other Liabilities.....	12,302	17,484	(5,182)	(29.64)
TOTAL LIABILITIES	\$1,323,183	\$1,622,046	(298,863)	(18.43)
CAPITAL				
Subordinated Notes and Debentures.....	\$0	\$0	0	0.00
Preferred Stock.....	0	0	0	0.00
Common Stock.....	11,887	14,566	(2,679)	(18.39)
Surplus.....	32,670	40,484	(7,814)	(19.30)
Undivided Profits and Capital Reserves.....	92,113	109,164	(17,051)	(15.62)
Other Equity Capital Components.....	0	1,349	(1,349)	N/A
TOTAL CAPITAL	\$136,670	\$165,563	(28,893)	(17.45)
TOTAL LIABILITIES AND CAPITAL	\$1,459,853	\$1,787,609	(\$327,756)	(18.33)
GRAND TOTAL - ALL BANKS IN MONTANA	\$20,781,642	\$18,742,964	\$2,038,678	10.88

	December 31,	
	2009	2008
NATIONAL BANKS		
Total Loans and Leases to Total Assets.....	68.03%	73.82%
Total Loans and Leases to Total Deposits.....	82.24%	90.38%
Total Capital and Reserve Accounts to Total Assets.....	10.85%	10.29%
Tier 1 Capital to Total Assets.....	9.36%	9.26%
Allowance for Loan and Lease Losses to Total Loans.....	2.41%	1.53%

MONTANA STATE BANKS AND TRUST COMPANIES

(Cities with branches are in italics)

Baker	The Bank of Baker			
Belt	Belt Valley Bank (f)			
Bigfork	Flathead Bank of Bigfork			
	Belgrade Cut Bank	Ennis	Kalispell	
	Lakeside			
Big Timber	Citizens Bank & Trust Co. (f)			
	Harlowton Ryegate			
Billings	Beartooth Bank			
	First Interstate Bank (f)			
	<i>Montana:</i>			
	Belgrade	Bigfork	Bozeman	Colstrip
	Eureka	Evergreen	Gardiner	Great Falls
	Hamilton	Hardin	Helena	Kalispell
	Lame Deer	Livingston	Miles City	Missoula
	Polson	Red Lodge	Whitefish	
	<i>South Dakota</i>			
	Belle Fourche	Black Hawk	Custer	Deadwood
	Edgemont	Hill City		Hot Springs
	New Underwood			Rapid City
	Spearfish	Sturgis	Wall	
	<i>Wyoming:</i>			
	Buffalo	Casper	Cheyenne	Gillette
	Jackson	Jackson Hole		Lander
	Laramie	Mills	Riverton	Sheridan
	Rocky Mountain Bank			
	Bigfork	Bozeman	Kalispell	Plains
	Plentywood	Stevensville		Whitehall
	Western Security Bank (f)			
	Laurel			
Bozeman	American Bank (f)			
	Big Sky	Big Timber	Livingston	Whitefish
	Bank of Bozeman			
	Big Sky Western Bank (f)			
	Belgrade	Big Sky	Four Corners	
	First Security Bank			
	Belgrade	Big Sky	Fort Benton	
	Three Forks	West Yellowstone		
	The TrustPeople, Inc.			
Butte	First Citizens Bank (f)			
Cascade	Stockmens Bank (f)			
Choteau	The Citizens' State Bank of Choteau (f)			
Columbia Falls	Freedom Bank			
Deer Lodge	The First Security Bank of Deer Lodge			
	Peoples Bank of Deer Lodge			
Denton	Farmers State Bank of Denton (f)			
Dillon	State Bank & Trust Co.			
Dutton	Dutton State Bank			
	White Sulphur Springs			
Ennis	First Madison Valley Bank			
	Boulder	Montana City	West Yellowstone	
Forsyth	First State Bank of Forsyth			
Glasgow	First Community Bank (f)			
	Ashland	Culbertson	Froid	Helena
	Hinsdale	Three Forks		Wolf Point
	Valley Bank of Glasgow (f)			
Glendive	Community First Bank			
Great Falls	Prairie Mountain Bank			
Hamilton	Ravalli County Bank (f)			
	Corvallis	Stevensville		
Hardin	Little Horn State Bank			
	Billings	Lockwood		
Havre	Independence Bank			
	Glasgow	Malta	Poplar	Scobey
Helena	First Security Bank			
	Valley Bank of Helena (f)			
	East Helena			
Jordan	Garfield County Bank			

Kalispell	Glacier Bank (f)			
	Anaconda	Bigfork	Butte	
	Columbia Falls	Eureka	Evergreen	Lakeside
	Libby	Polson	Whitefish	
	Three Rivers Bank of Montana			
	Valley Bank			
	West One Bank			
Laurel	Yellowstone Bank (f)			
	Absarokee	Billings	Bozeman	Columbus
Lewistown	First Bank of Montana (f)			
	Chinook			
Libby	First Montana Bank, Inc. (f)*			
	Anaconda	Bozeman	Butte	Kalispell
	Missoula	Troy		
Lincoln	First Bank of Lincoln			
Lolo	Bitterroot Valley Bank			
	Bonner	Frenchtown	Missoula	St. Regis
	Superior			
Malta	First Security Bank of Malta (f)			
	First State Bank (f)			
Manhattan	Manhattan Bank			
	Amsterdam	Bozeman	Three Forks	
Miles City	Stockman Bank of Montana			
	Billings	Belgrade	Bozeman	Conrad
	Cut Bank	Dillon	Glendive	Great Falls
	Havre	Hysham	Plentywood	Richey
	Sidney	Terry	Wibaux	Worden
Missoula	Community Bank – Missoula, Inc. (f)			
	First Security Bank of Missoula (f)			
	Corvallis	Hamilton	Plains	Thompson Falls
	Bank of Montana			
Treasure State Bank				
Philipsburg	Flint Creek Valley Bank (f)			
	Butte	Drummond		
Plentywood	Montana State Bank (f)			
Polson	Eagle Bank			
Ronan	Community Bank, Inc. (f)			
	Pablo	Polson		
	Valley Bank of Ronan (f)			
	Arlee	Hot Springs	Pablo	Polson
	St. Ignatius	Thompson Falls		
Roundup	First Security Bank of Roundup			
St. Ignatius	Lake County Bank (f)			
Seeley Lake	First Valley Bank			
Shelby	The First State Bank of Shelby			
Sidney	1st Bank (f)			
	Broadus			
Stanford	Basin State Bank			
	Geraldine	Lewistown		
Townsend	State Bank of Townsend (f)			
Victor	Farmers State Bank (f)			
	Darby	Florence	Hamilton	Missoula
	Lolo	Stevensville		
Wolf Point	Western Bank of Wolf Point (f)			

(f) Member of the Federal Reserve System

*Converted from National to State Charter 12-30-09.

STATE BANKING BOARD ACTIONS:

None.

DIVISION OF BANKING AND FINANCIAL INSTITUTIONS ADMINISTRATIVE ACTIONS:

On these dates, approved applications by these banks to open branches in the following locations:
None.